

# MEMO

TO: Glacial Lakes Corn Processors Members  
FROM: Jon T. Anderson, Board Chairman  
DATE: April 3, 2008  
RE: Annual Membership Meeting

The Glacial Lakes Corn Processors Annual Membership Meeting was held on April 1, 2008 in Watertown, SD with over 400 voting members present. The Fiscal Year Ended August 31, 2007 dividend checks were distributed to members however if you were unable to attend you should be receiving your check(s) in the mail shortly. For bookkeeping purposes, you will receive a dividend check for each certificate you own.

Highlights of the meeting included presentations from Pete Nessler, FC Stone on the future of corn prices; Brian Jennings, American Coalition for Ethanol on Food vs. Fuel and optimal blends; as well as presentations of the audit and recap of operations for the past year.

Please find enclosed a copy of the GLCP Annual Report and Quarterly Financial for your review.

The results of the Election of Directors vote were also announced with the following nominees being elected to a three year term:

District 1	Terry Mudgett
District 2	Terry Schmidt
District 3	Harlan Schott Richard Wiarda

Following the GLCP Annual Meeting, the board of directors held officer elections with the following results:

Chairman/President:	Jon T. Anderson
Vice Chairman/President:	Larry Kahnke
Secretary:	Leland Roe
Treasurer:	Mark Schmidt

Redfield Energy Representatives: Larry Kahnke & Richard Wiarda (alternate)

Granite Falls Energy Representatives: Terry Mudgett, Mark Schmidt & Terry Little (alternate)

Have a safe and prosperous spring!